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Clean Energy fund features in new Invesco ETF range

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By David Campbell

LONDON (Citywire) - A clean energy fund is among a 12-strong range of Exchange Traded Funds (ETFs) Invesco plans to launch into the UK.

The group is importing its US ETFs division, PowerShares, into the UK.

The ETFs are based on fundamentally-weighted indices and use rules-based quantitative analysis to evaluate and select securities.

They use a wide variety of investment value determinants such as fundamental growth, stock valuation, timeliness and risk factors.

The initial range has three funds which will list on November 12. It includes a fund which provides access to clean energy investments - PowerShares Global Clean Energy fund.

The fund is based on the WilderHill New Energy Global Innovation index. The index seeks to deliver capital appreciation and is composed of companies which focus on greener and generally renewable sources of energy and technologies facilitating cleaner energy.

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