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<http://blogs.forbes.com/investor/2010/07/06/obama-shines-on-solar-etfs-will-benefit/>

## **Obama Shines On Solar, ETFs Will Benefit**

This weekend President Obama said that the Department of Energy will backstop \$2 billion in loans to the solar industry. Effectively they will be guaranteeing loans for a solar power plant in Arizona to be developed by Abengoa Solar, and for a solar production plant in Colorado to be built by Abound Solar.

Abound Solar is privately funded, and according to their web site they've raised \$150 million from multiple firms including the Department of Energy, Solar Energy Technologies Program. Abengoa Solar (Other OTC: [ABGOY.PK](#)) is publicly traded on European markets, with a pink sheet symbol available for trading in the US.

Though solar companies have seen their stocks take a significant hit so far this year, with the government taking a strong stance toward solar energy, some investors are investigating ways to gain exposure to the sector. Taking a look at [ETFChannel.com](#)'s ETF Finder, we can drill down into ETFs that hold [solar stocks](#), including those that hold Abengoa Solar.

1) Powershares Global Clean Energy Portfolio ETF (NYSE:[PBD](#)) is based on the WilderHill New Energy Global Innovation Index. The Index seeks to deliver capital appreciation and is composed of companies that focus on greener and generally renewable sources of energy and technologies facilitating cleaner energy. The ETF is globally diversified, with only about 31% of their holdings in the US, followed by China at about 13.5% and Spain at 8%. This ETF does have 1.67% of their holdings in Abengoa. Other solar holdings include JA Solar (NASDAQ:[JASO](#)), GT Solar

International (NASDAQ:[SOLR](#)), SMA Solar Technology, First Solar (NASDAQ:[FSLR](#)), SolarWorld (Other OTC: [SRWRF.PK](#)), Phoenix Solar, Neo Solar Power, PV Crystalox Solar (Other OTC: [PVCRF.PK](#)), Solar Millennium (Other OTC: [SMLNF.PK](#)), and Solaria Energia y Medio Ambiente (Other OTC: [SEYMF.PK](#)). **Year to date, this ETF is down 28.91%.**

2) ... Solar Energy ETF (...). .... **This ETF is down 36.52% year to date.**

3) The ... Global Solar Energy Index ETF (...) is designed to ....

.... **This ETF is down 36.36% YTD.**

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