

Arkx sinks as Australian fund managers snub clean investments

[...]

The investments it did make enjoyed a roller-coaster ride. But in its last 12 month period – to the end of July – it showed a 31 per cent return (net of fees, and \$A hedged). The more volatile Bloomberg NEX recorded a gain of 51.8 per cent over the same period, while the MSCI World Index delivered a 28.9 per cent gain.

The fund peaked at \$11 million, but funds managers will tell you they need around \$50 million just to break even once custodian, administration, information and other expenses are taken into account.

[...]

Read more: <http://reneweconomy.com.au/2013/arkx-sinks-australian-fund-managers-snub-clean-investments-64247>