

Rupee Threatens India's Wind Industry Budding Recovery

[...]

The turbine maker, based in the western Indian city of Pune, is this year's worst-performing stock in the 98-member NEX index of clean-energy shares, having dropped 68 percent. Its shares were up 0.3 percent at 5.97 rupees as of 11:35 a.m. in Mumbai.

A weaker rupee, while posing some challenges to the industry, may help local manufacturers including Suzlon to compete in overseas markets, said Chairman [Tulsi Tanti](#). Ramesh Kymal, head of Gamesa's local unit, didn't respond to an e-mail and phone call seeking comment.

[...]

Read more: <http://www.bloomberg.com/news/2013-09-01/rupee-threatens-india-s-wind-industry-budding-recovery.html>